

Q3
2020

TAMPA BAY LAND MARKET OVERVIEW

QUARTERLY REPORT

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ERHARDT'S QUICK LOOK AT THE LAND MARKET

In light of the current economic conditions, we must now look forward to see what the effects of COVID-19 will have on our land markets.



SINGLE FAMILY

Since the second quarter, home builders are as aggressive in pursuing new land deals as I have ever seen. We are also seeing more interest further out for entry level. Prices are firm and rising. [Click here for John Burns Consulting 10 Great Ideas.](#)



MULTIFAMILY

As with single family, rental and multifamily is extremely active. There has not been any fallout because of COVID-19. Price are going up because of a lack of quality sites. There are now more entry level apartment developers in the market.



RETAIL

Retail is coming back strong for tenants, but a lot of C centers have gone dark. Look for redevelopment of these properties and malls. Extremely active out parcel market, which includes medical.

INDUSTRIAL

Similar to residential, industrial land acquisition is very strong with interest from developers and users. Our market has a shortage of A-quality sites. [Click here for local market statistics.](#)

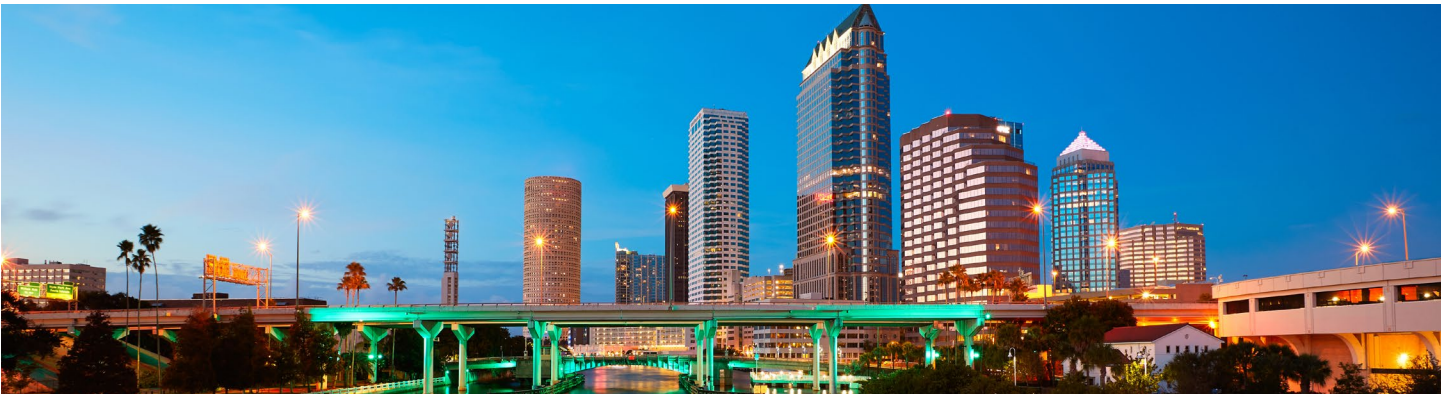


OFFICE

Very little spec developer interest. Active prospects are end users or medical [Click here for local market statistics.](#)

HOSPITALITY

Drive to resorts and highway product is doing well. Fly to resorts and convention hotels are suffering. [Click here to view STR Hotel Overview for September 2020.](#)



C&W ORLANDO & TAMPA OFFICE'S PRESENTATION TO THE CENTRAL FLORIDA BANKRUPTCY BAR ASSOCIATION

Read about the state of real estate and the impacts of COVID-19.

TO VIEW THE PRESENTATION



THE EDGE MAGAZINE

Read the latest from C&W on the global economic reset caused by COVID-19.

TO VIEW VOL 5

PIKE OLIVER'S PICK OF ARTICLES CONCERNING REAL ESTATE

The Urbanexus Update combs through the latest economic, real estate, and community development articles so you don't have to.

TO READ MORE

REAL ESTATE CYCLE MONITOR 2Q 2020

Read Prof. Glenn Mueller's Real Estate Cycle Report.

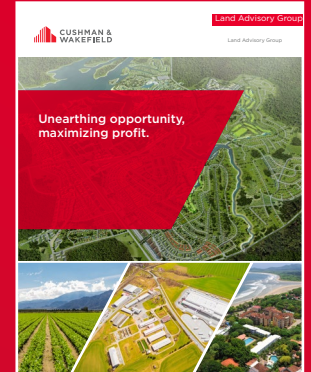
Erhardt note: All Tampa products are still in the expansion quadrant, except hospitality.

TO READ THE REPORT



THE CUSHMAN & WAKEFIELD LAND ADVISORY GROUP

This group brings together teams of seasoned and knowledgeable professionals who have expertise in all aspects of buying and selling. These teams use their substantial experience and proprietary real-time local market information to analyze and develop appropriate strategies for individual sites or portfolios. By capitalizing on various resources within the company, Cushman & Wakefield is uniquely qualified to combine local real estate knowledge with experience in international and domestic capital markets through our Equity, Debt and Structured Finance Group.



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